



**COIMBATORE PEELAMEDU (2732)**  
**PVG Towers, 320-B, Avinashi Road, Opp. Tirupur Textiles, Peelamedu, Coimbatore--641004**  
**Ph.9489043516,Mail:cb2732@canarabank.com**

**Ref : 2732/SN/SIIMA GREEN UNIT /JUNE 16/2025-26/PM**

**Date:08/05/2025**

To

<b>M/s.SIMAA GREEN UNIT represented by its (Proprietor Sri.A.Sivabalasubramanian) 14/22 Pappampatti road, Pallapalayam Po,Coimbatore-641103 Ph.8754065937</b>	<b>Sri.A.Sivabalasubramanian S/o.K.Arumugam (Proprietor &amp; Mortgagor) No.14/24 Pappampatti road, Pallapalayam Po Coimbatore-641103</b>
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Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of Canara Bank, **COIMBATORE PEELAMEDU (2732)** have taken Symbolic possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **COIMBATORE PEELAMEDU (2732)** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer, Canara Bank**

ENCLOSURE – SALE NOTICE



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**E-AUCTION NOTICE**  
**SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION)**  
**UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken Symbolic possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions. E auction arranged by the service provider <https://baanknet.com/>

**1.Name and Address of the Secured Creditor:**

**COIMBATORE PEELAMEDU (2732)**  
**PVG Towers, 320-B, Avinashi Road,**  
**Opp. Tirupur Textiles,**  
**Peelamedu, Coimbatore--641004**  
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**2.Name and Address of the Borrower:**

<b>M/s.SIMAA GREEN UNIT represented by its</b> <b>(Proprietor Sri.A.Sivabalasubramanian)</b> <b>14/22 Pappampatti road,</b> <b>Pallapalayam Po,Coimbatore-641103</b> <b>Ph.8754065937</b>	<b>Sri.A.Sivabalasubramanian S/o.K.Arumugam</b> <b>(Proprietor &amp; Mortgagor)</b> <b>No.14/24 Pappampatti road, Pallapalayam Po</b> <b>Coimbatore-641103</b>
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**3. Total liabilities as on 06/05/2025: Rs.7,05,355.73/- (Rupees Seven Lakhs Five Thousand Three Hundred And Fifty Five And Paise Seventy Three Only) + further interest & charges thereon.**

**4. Last Date & Time for receipt of EMD documents: 16/06/2025 ; upto 10.00AM.**

**5. Address in which the EMD document to be submitted:**

**COIMBATORE PEELAMEDU (2732)**  
**PVG Towers, 320-B, Avinashi Road,**  
**Opp. Tirupur Textiles,**  
**Peelamedu, Coimbatore--641004**  
**Ph.9489043516,**  
**Mail:cb2732@canarabank.com**

**6. (a) Date & Time of e- auction: Date: 16/06/2025 , Time 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)**

**(b) Portal of e- auction: <https://baanknet.com/>**



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**7. Details of Property/ies:**

S.No	Immovable	Name of Title holder
1.	<p>In Coimbatore Registration District, Singanallur Sub Registration District, Palladam Taluk, Now Sulur Taluk, Ottarpalayam Village, Pallapalayam Nantham, in S.F.No. 151A/27 in this,  East of - Property belongs to Karuppana Thevar and others  South of - East West Passage  West of - Property belongs to Nachammal  North of - Property belongs to Arumugam and others</p> <p>In midst  South North Eastern side - 70 Feet  South North Western side - 70 Feet  East West Northern side - 23 Feet  East West Southern side - 23 Feet</p> <p>Admeasuring 1610 sq.ft. or 03 cents 303 sq.ft. in this building house facing east with appurtenances thereto.  Door No. 14/22 Pappampatti Road,  Assessment No. 1411  Electricity Connection No.86 with electric deposit  Water Connection No.559 with fittings with deposit  The property is situated in Pallapalayam Panchayat.</p>	<p><b>Sri.A.Sivabalasubramanian</b>  <b>S/o.K.Arumugam</b></p>

**8. The reserve price of the**

Property is fixed at **Rs.26,56,000/- (Rupees Twenty Six Lakhs And Fifty Six Thousand only),**

**EMD & last date of deposit of EMD: 10% OF RESERVE PRICE of**

Property is -**Rs.2,65,600/- (Rupees Two Lakhs Sixty Five Thousand and Six Hundred Only)**

Deposit of EMD on or before **16/06/2025 upto 10.00 AM.**



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**OTHER TERMS AND CONDITIONS**

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

**a.** The property will be sold in “**as is where is and as is what is**” basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank.

**b.** Auction / bidding shall be only through “Online Electronic Bidding” through the website. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

**c.** The property can be inspected, with Prior Appointment with Authorised Officer, **COIMBATORE PEELAMEDU (2732)** on any working day before **13/06/2025** between **10.00 am to 5.00 pm**

**d.** The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.

**e.** **EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.” on or before 16/06/2025 upto 10.00 AM.**

**f.** Intending bidders please contact the service provider “**M/s.BANK ASSET AUCTION NETWORK (BAANKNET) (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email:Support.BAANKNET@psballiance.com), (Address: Unit 1, 3<sup>rd</sup> Floor, VIOS Commercial Tower, Near wadala Truck Terminal, Wadala East, Mumbai, Maharastra-400037)** Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider.

**g.** After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **16/06/2025** upto **10.00 AM** to Canara Bank, **COIMBATORE PEELAMEDU (2732)**, COIMBATORE by hand or by email.

- (1) Demand Draft/Pay order/Challan copy towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- (2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (3) Bidders Name. Contact No. Address, E Mail Id.
- (4) Bidder's A/c details for online refund of EMD.

**h.** The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s.BANK ASSET AUCTION NETWORK (BAANKNET )(M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email:Support.BAANKNET@psballiance.com), (Address: Unit 1, 3<sup>rd</sup> Floor, VIOS Commercial Tower, Near wadala Truck Terminal, Wadala East, Mumbai, Maharastra-400037)**".i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.



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i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000/- (Rupees Fifty Thousand only)**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

l. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.

m. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or CANARA BANK, **COIMBATORE PEELAMEDU (2732)** who as a facilitating centre shall make necessary arrangements.

o. For further details **contact : The Manager, CANARA BANK COIMBATORE PEELAMEDU (2732)**, (Mob:9489043516) e-mail id:cb2732@canarabank.com or the service provider "M/s.BANK ASSET AUCTION NETWORK (BAANKNET) (M/s PSB Alliance Pvt. Ltd), (Contact No.9442203574 , Email:Support.BAANKNET@psballiance.com), (Address: Unit 1, 3<sup>rd</sup> Floor, VIOS Commercial Tower, Near wadala Truck Terminal, Wadala East, Mumbai, Maharastra-400037)".

p. For sale proceeds of Rs.50,00,000/- (Rupees Fifty lakhs Only) and above, the successful bidder will have to remit TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

q. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.



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**Special Instruction/Caution**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**Place: COIMBATORE**  
**Date: 08/05/2025**

**AUTHORISED OFFICER**  
**CANARA BANK**